

## Minutes for Compton Green Board of Directors' Meeting

Time: 6:00 PM

Date: May 18, 2020

Video Conference

Attending:

Ray Reass, President

Cristine Cooper, Secretary

Jeff Brown, Treasurer

Anne Grismore, Member At Large

Call to Order. Called to order 6:04pm. Due to COVID-19 public health orders, the meeting was held by Zoom video conference. Anne reviewed how we are running this meeting.

Approve Prior Board Minutes of May 20, 2019 - Cristie

- Meeting minutes were approved.

Recruitment of Board Candidates - Ray

- Ray informed group that the VP position is open and ACC also has an open position. Ray encouraged people to reach out to him or any of the board members.

Budget Formulation for 2020/2021 –Jeff

- Jeff reviewed the budget, including income and expenditures. Total income of \$31,028 and expenditures of \$16,970. Jeff detailed savings from the City of Bellevue on unused water meters, income from lawsuit from Roche and refund for property taxes.
- Jeff expects to have to spend some funds on legal expenses for Roche's continued delinquency on annual dues.
- Jeff and Ray are seeking quotes for maintaining trails, chipper and mailbox kiosks.

#### Outstanding Dues for the current year - Jeff

- Jeff believes the HOA has a sufficient reserve and recommends reducing annual fees to \$50/year. Jeff explained that we kept money in reserve due to anticipated legal fees but we were able to recover much of the legal fees. Therefore, we did not use the reserve as much as anticipated and that we recommend to lower the fees for next year.

#### Update on Compton Green Email Blast System – Ray

- 68 lots have signed up so far. We aim to get 100%.

#### Web Page for Compton Green - Ray

- Ray recommended HOA members to visit the website and briefly described the information on the site. Ray thanked David Simmons for maintaining the site.

#### ACC Report - ACC

- Jessica Atherton presented for the ACC. 10 lot owners applied for tree removal, 5 applications for fences, 3 houses with remodeling, 1 deck extension and 1 was a playhouse structure.

#### Review of Trail Maintenance and Compton Green Entry Areas on 130<sup>th</sup> Ave NE and NE 36<sup>th</sup> St. – Ann/Ray

- Ray described plan to review and update entrance areas. Board is hoping the HOA members would like to be involved and will share ideas.

#### Other Business

- Jeff presented to Board a desire to increase the limit on checks from \$100 to \$500. Jeff will present a motion at the annual meeting to update the limit, signatories to checks under \$500 and signatories for greater than \$500 and legal matters.
- June 11th Annual meeting. The meeting will also be on Zoom video conference. All HOA members will receive a packet of information.

Meeting adjourned at 6:46pm